BECOMING A HOMEOWNER

Mortgage Lender Interview Checklist

- [ ] What mortgage programs do you offer for homebuyers?
- [ ] Do you offer fixed and variable rate mortgages? (A fixed rate stays the same for the life of the loan while a variable rate changes.)
- [ ] What interest rate and mortgage term do I qualify for and what will my total monthly payment be, including property taxes and insurance?
- [ ] How much will I need to put down and what are the total fees, points, and other charges I will be expected to pay?
- [ ] If I am late on a payment, how much will my late fee be?
- [ ] Are there any pre-payment penalties? What are they and for how many years will they be in effect?
- [ ] Will I get a complete copy of all of my mortgage documents to review before closing?
- [ ] After my mortgage is closed, will you service my mortgage or do you plan to sell it?
- [ ] What if I have trouble keeping up with my mortgage payments? Who do I call and will you work with me to correct the problem?

Loan Officer: _____

Company: _____

Contact: _____

Phone: _____

E-mail: _____

Notes: _____

_____

_____