EXHIBIT 25: HFA 109.06.E. Completion of Prior Phase Certification

I, _____[Name], the undersigned, hereby certify on behalf of _____[Applicant/Developer] ("Applicant") that the application submitted for the 9% Low-Income Housing Tax Credit (LIHTC) complies with the threshold requirement regarding the completion of prior phases, as set forth by NH Housing, as stated in the 2027-2028 Qualified Allocation Plan HFA 109.06.E, detailed below:

Completion of Prior Phases: The Applicant confirms that if the submitted project is a phased development, all earlier phases of the project are complete. This includes substantial completion of rent-up, where at least 50% of the units have been leased, with all lease documents fully executed and move-in completed or scheduled for move-in within two weeks of the application deadline.

A phased project is defined as one portion of an existing or planned development that is intended to be operated with another building(s) at or adjacent to the site, with or without shared amenities. Phased projects typically share a common access road and are commonly managed by the same management company, although each phase may have separate ownership entities and distinct parcels of land.

Submission of Documentation: The Applicant acknowledges the obligation to provide documentation demonstrating that the above threshold criteria have been met. This includes evidence of lease execution and move-in schedules.

By signing this statement, the Applicant acknowledges understanding and compliance with the threshold requirements. The Applicant also understands that failure to adhere to these requirements may result in the rejection of the application by NH Housing.

Applicant/Organization Name: _____

Signature: _____

Date: _____