NHHOUSING

HOME FIRST PROGRAM

Gross Annual Compliance Income Calculation Worksheet*

LOAN OFFICER ____________________ LOAN OFFICER EMAIL ____________________

APPLICANT NAME ____________________ CO-APPLICANT NAME ____________________

TOWN AND COUNTY OF PROPERTY ____________________ INCOME LIMIT FOR THE COMMUNITY ____________________

UNDERWRITER SIGNATURE ____________________ DATE ____________________

☐ First-time Homebuyer ☐ Targeted Area Household size:________

1. **MONTHLY EMPLOYMENT INCOME**

Primary Wage earner

Base Pay:	$________	
Overtime:	$________	
Bonus and/or Commissions:	$________	
Other Compensation:	$________	**Subtotal:** $ 0.00

Secondary Wage earner

Base Pay:	$________	
Overtime:	$________	
Bonus and/or Commissions:	$________	
Other Compensation:	$________	**Subtotal:** $ 0.00

2. **OTHER INCOME**

Part-time Income:	$________	
Child Support:	$________	
Alimony:	$________	
Unemployment:	$________	
Social Security	$________	
Tips:	$________	
Net Rental Income (Schedule E from 1040):	$________	
If purchasing a 2-4 unit add 75% of rental income:	$________	
Interest/Dividend Income:	$________	
Royalties:	$________	
Pension/Estate/Trust Income:	$________	
VA Compensation:	$________	
Worker's Compensation:	$________	
Public Assistance:	$________	
Other:	$________	**Subtotal:** $ 0.00

3. **SELF EMPLOYMENT INCOME**

Schedule C or F from 1040:	$________	
Add Depreciation/Depletion:	$________	**Subtotal:** $ 0.00

4. **(a) Total Monthly Gross Income:** $ 0.00

   (b) Line 4(a) x 12 (months) = Total Annual Income: $ 0.00

5. **If the total income shown on Line 4(b) exceeds the Home First Income Limit, then the applicant(s) are not eligible for the Home First Mortgage Program.**

*All Mortgagors and any other person who is expected to be secondarily liable on the Mortgage should be included in the income calculation. Refer to the Home First Gross Annual Compliance Income Calculation Guide.