



Home First Program Lender Closing Certification

Lender: _____.

Borrower(s): _____.

The Lender has received a Recapture Disclosure Statement and Borrower Attestation submitted by the Borrower(s).

The Recapture Disclosure Statement and Borrower Attestation was submitted in connection with an application for financing of the purchase of a qualified single-family property located at:

_____, NH.
PROPERTY ADDRESS

The total acquisition cost of the property is:

1. Amount to be paid, in cash or in kind, by the Borrower(s) to or for the benefit of the Seller(s) for the land and/or dwelling, including amounts needed to discharge any "permissible temporary financing" but excluding "usual and reasonable settlement and financing costs and the amount paid to Seller for fixtures and not part of the cost of land and dwelling." (See Notes (1), (2) and (3) below). \$ _____
2. Amount paid for residence if purchased separately and not included in (Part II-1) above or if land subject to ground rent (See Note (1) below). + _____
3. If the dwelling is "incomplete or unfinished," additional costs of completing the dwelling not included in (Part II-1) above (See Note (5) below). + _____
4. Total Acquisition Cost \$ _____

Notes:

- (1) The Acquisition Cost excludes the cost of any personal property sold with the residence which is separately identified in the contract, valued at its fair market value and not financed by the mortgage loan.
- (2) "Permissible Temporary Financing" means a construction period loan or a bridge loan or similar temporary financing with a term of 24 months or less which is given to acquire a residence subject to obtaining permanent financing.
- (3) "Usual and Reasonable Settlement and Financing Costs" includes titling and transfer costs, title insurance, survey fees and other similar costs, credit reference fees, legal fees, appraisal expenses, points which are paid by the Borrower(s), or other cost of financing the residence.
- (4) The Acquisition Cost of a residence does not include the cost of land which has been owned by the Borrower(s) for at least two years before the date on which the construction of the residence begins. If the residence is purchased subject to ground rent (leasehold estate) the capitalized value of ground rent must be included in Line (Part II-2).
- (5) The Acquisition Cost of a residence does not include the imputed value of services performed by the Borrower(s) or members of his/her family (their families) (which include only the Borrower(s)' brothers and sisters (whether by whole or half blood), spouse, ancestors and lineal descendants) in completing the residence.

1. The total household size is: _____.

Notes:

- (1) The total household size includes all person(s) routinely living in the dwelling as primary residence. The total household size does not include person(s) not residing in the residence whose income is used in the determination of Gross Annual Compliance Income.

The Lender has reviewed, verified, and documented the Borrower(s) gross annual compliance income and certifies that the income meets Home First Program eligibility guidelines.

The Lender is not aware of any facts or circumstances that would cause it to question the truth or completeness of any portion of such Recapture Disclosure Statement and Borrower Attestation.

While processing the documents concerning the Borrower(s) application for financing, prior to executing the mortgage, nothing has come to the Lender's attention that would lead it to believe that any information supplied by the Borrower(s) or any other party to this transaction is false or misleading.

After completion of all underwriting, investigation and verification, the Lender has approved the mortgage loan for the amount referenced in the Note, which is the Certified Indebtedness Amount the Borrower(s) promise(s) to pay.

The property is a qualified single-family residence located in the State of New Hampshire, and the Borrower(s) intends to occupy the home as a primary residence (as applicable) within sixty (60) days from the date of the mortgage loan closing.

After reasonable investigation, the Lender hereby certifies that the financing which the Borrower(s) received has not been used to acquire or replace an existing mortgage or land contract on the residence, unless the previously existing mortgage was a construction loan, bridge loan or other temporary financing none of which had an initial term in excess of twenty-four (24) months.

To the best knowledge of the Lender, based upon reasonable investigation and verifications, neither the Lender, the Borrower(s), nor the Seller(s) of the residence have made any negligent or fraudulent, material misstatements in connection with the application for the mortgage loan.

Lender Representative Signature _____ Date _____

Printed Name _____

Title