NEW HAMPSHIRE HOUSING

PARTICIPATING ORIGINATOR NOTICE

New Reports Requirement

March 31, 2021

Introduction

This notice relates to a new underwriting/processing step that New Hampshire Housing will institute for all Participating Originator loans.

Summary

With each Participating Originator loan, New Hampshire Housing will be obtaining the following additional reports:

- ADV 120 report (a single comprehensive report identifying fraud risk factors within the mortgage loan application); and
- UDM (Undisclosed Debt Monitoring) report that continuously monitors borrower activity which may represent potential risk with a mortgage loan.

This additional new step will not result in any new or increase to existing fees.

Note: This notice is for informational purposes only. There are no changes to the process for the Participating Originators, just an additional step that New Hampshire Housing will take.

Effective Date: April 1, 2021

If you have any questions, please contact Karina Melkumyan at 603.310.9244 or kmelkumyan@nhhfa.org.

Sincerely,

Homeownership Team
New Hampshire Housing
ownershipinfo@nhhfa.org
www.nhhfa.org/lenders

Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders

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